FOR SALE: DEVELOPMENT OPPORTUNITY

# 5695 LOUGHEED HIGHWAY

BURNABY, BC





## Key Highlights

- > Transit-oriented development opportunity in popular Brentwood area of Burnaby
- > 17,002 SF corner site
- > Highly visible and accessible location adjacent Holdom Skytrain Station
- > Flexible development opportunity to build residential above commercial
- > Holdom Area Plan supports 3-4 storeys
- > Asking Price: \$2,150,000

DAVID TAYLOR ASSOCIATE +1 604 692 1402 david.taylor@colliers.com COLLIERS INTERNATIONAL 200 Granville Street, 19th Floor Vancouver, BC V6C 2R6 +1 604 681 4111 www.collierscanada.com

### **Development Opportunity**

5695 Lougheed Highway, Burnaby, B.C.

Address 5695 Lougheed Highway, Burnaby, B.C.

Legal Description Lot 17 Plan # 3520 District Lot 125 Land District 36

PID: 004-412-991

Location Located on the northwest corner of Lougheed Highway and

Holdom Avenue.

Site Area 17,002 SF

Total Assessment \$1,466,000

Gross Taxes (2012) \$25,848.65

Zoning C-6 Gasoline Service Station District

This District provides a rational pattern of service station outlets to adequately serve the requirements of the Municipality in harmony with surrounding development.

OCP Holdom Station Area Plan

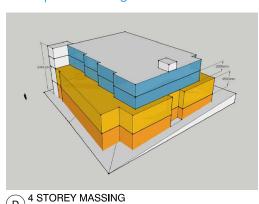
The subject site is designated for street front commercial mixed use development with one to two levels of commercial and up to two storeys of residential above, to a maximum four storeys.

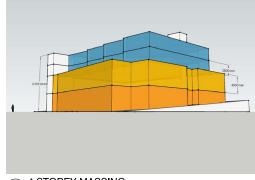
A previous rezoning application anticipated a 4-storey mixed use development based upon RM-3 zoning (1.1 FAR residential) and C2 zoning (1.3 FAR commercial).

Asking Price **\$2,150,000** 

#### Conceptual Drawings

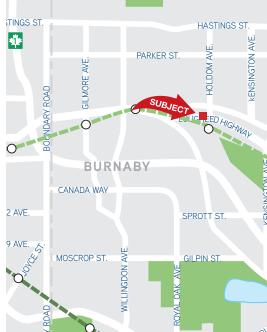
LOOKING FROM SOUTHEAST





4 STOREY MASSING

LOOKING FROM INTERSECTION AT LOUGHEED & HOLDOM





### Contact Us

DAVID TAYLOR
ASSOCIATE
+1 604 692 1402
david.taylor@colliers.com

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